INTFLOAT
CONSULTING

SAMPLE EDITION

Indian Soy Lecithin *Outlook*

17 September 2026 · 5 of 35 pages

A preview of our monthly commodity research. This sample shows public-domain market data with a portion of our analysis. The full report includes price forecasts, balance sheets and procurement advice.

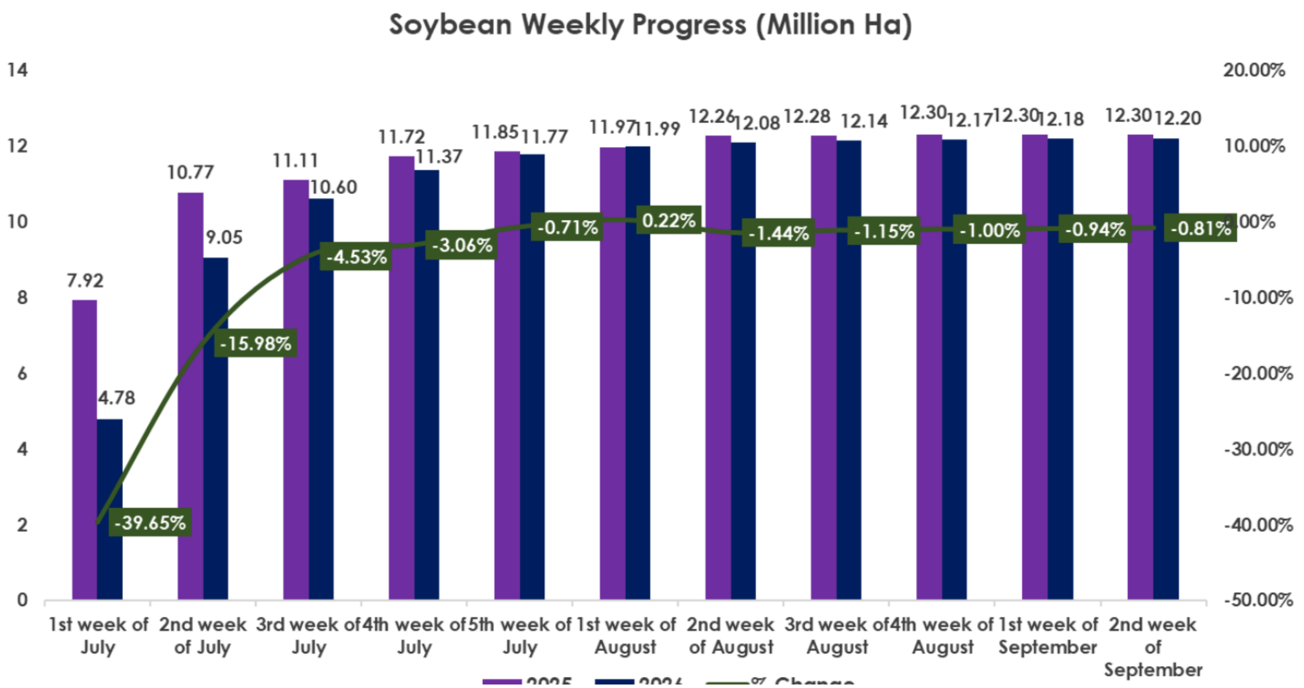
INSIDE THE FULL REPORT

- Refined non-GMO lecithin price outlook
- Procurement strategy & price range
- India lecithin supply–demand: GMO and non-GMO
- Argentina crush and global price linkage
- Soybean crop, crush and balance sheet

SAMPLE EDITION

Soybean acreage flat, but yields are at risk

Lecithin supply depends on soybean crush. Sowing recovered strongly after a slow June, but a 15% monsoon deficit puts yields in stressed regions at risk.



Soybean weekly sowing progress, million hectares: 2025 vs 2026, with % change

11.99 Mha

Soybean area by 7 August, marginally above 2025 (+0.17%)

910 KMT

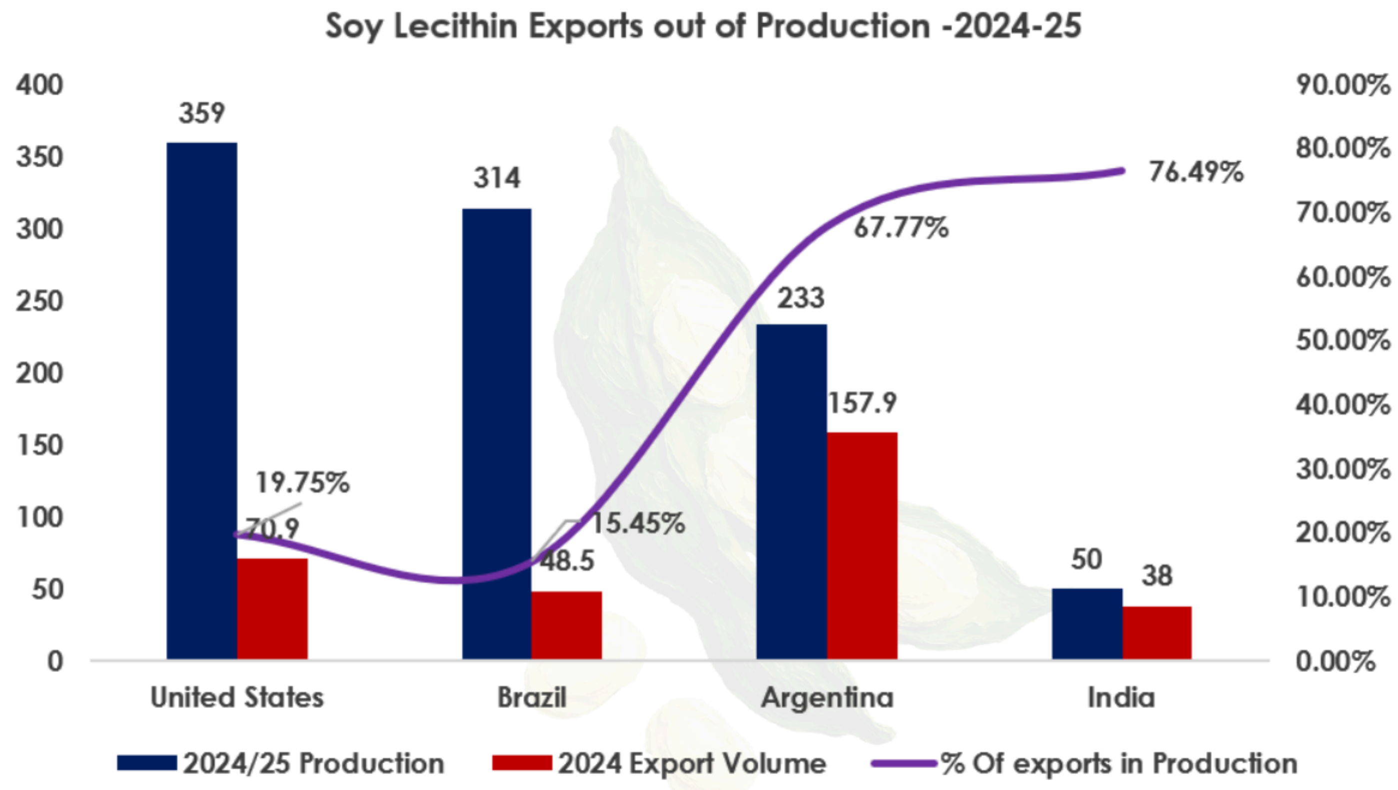
Soybean imports, October–July, vs just 4 KMT a year earlier

- Tight domestic bean stocks are driving import dependence into 2026–27.

SAMPLE EDITION

India is the most export-oriented lecithin producer

India exports about three-quarters of the soy lecithin it produces. That makes Indian prices sensitive to global demand and currency moves.



Soy lecithin production vs exports, 2024–25, KMT, with export share of production

76.5%

Share of India's production exported

67.8%

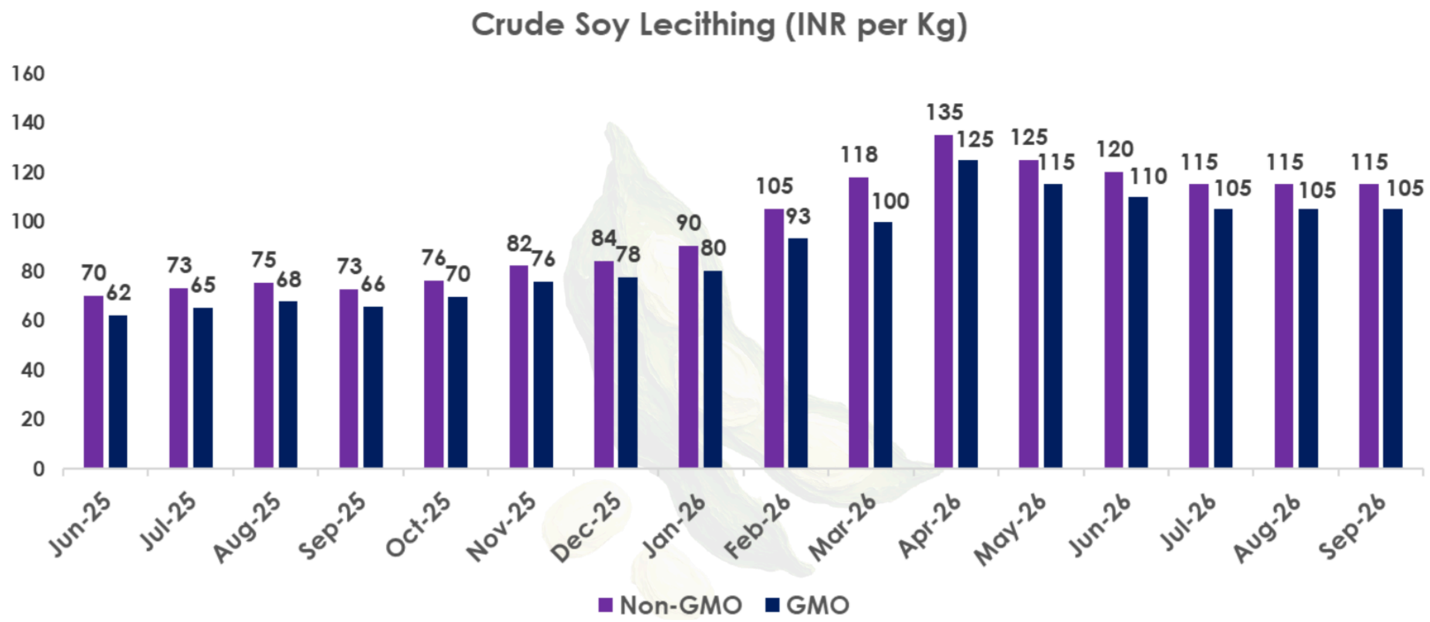
Argentina's export share: the other major export-led producer

- The US (19.8%) and Brazil (15.5%) use most of their lecithin at home.

SAMPLE EDITION

Weak demand keeps crude lecithin prices in check

Crude lecithin prices rallied into April 2026 and have held broadly steady since, despite lower crushing and tight soybean supplies.



Crude soy lecithin prices, ex-Kandla, ₹ per kg: non-GMO vs GMO

₹115/kg

Crude non-GMO lecithin, ex-Kandla, September 2026

$1,600–1,700

Per MT: current non-GMO soy lecithin quotes, EU origin

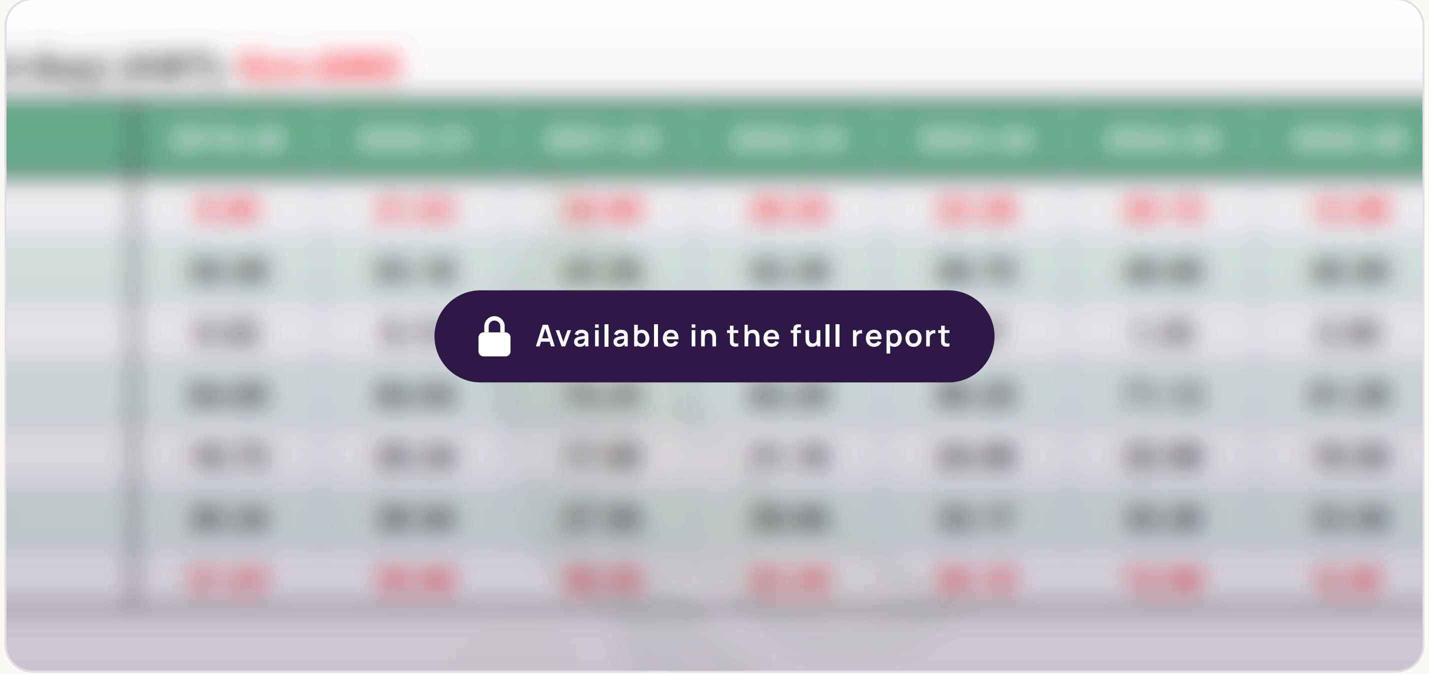
- Weak domestic shrimp and feed demand is limiting consumption.

What the full report tells you

This sample covers the public data. Our subscribers also get the forecasts, balance sheets and buying strategy built on it.

A GLIMPSE OF OUR ANALYSIS

India's non-GMO lecithin carry-out stocks are about half their five-year average, which keeps prices sensitive to any change in crush. Our OND'26 price view and buying range are in the full report.



Refined non-GMO price outlook
Where prices are likely to head in OND'26

Procurement strategy
Recommended coverage range and horizon

India lecithin balance sheets
Separate GMO and non-GMO supply–demand to 2026–27

Argentina crush & global prices
How El Niño may lift GMO supply

Soybean crush economics
Crush margins and soy vs. sunflower oil

Get the full report

info@intfloat.in
+91 91546 77709 · intfloat.in